

Texas Presbyterian Foundation Funds Available for Donations



TPF invests these church funds in diversified portfolios on a long-term basis to grow their value over time:

Music Ministry Fund

Created to enhance ongoing music programs of the church, this fund may be accessed to:

- ♦ Purchase or replace musical instruments
- ♦ Support visiting special music series, concerts and concert tours for church music groups
- ♦ Cover special education expenses for church music staff
- ♦ Purchase or replace sound equipment
- ♦ Cover the cost of other extraordinary music needs of a special and nonrecurring nature
- ♦ Compensate temporary personnel (not to exceed three years)

Worship Committee makes recommendations to Session for use of this fund; Session determines and directs its use.

Christian Education/Library Fund

Money in this fund is used for:

- ♦ Significant Christian Education projects
- ♦ Special outreach programs for youth and college students
- ♦ Lecture series
- ♦ Library development and maintenance
- ♦ Purchase or replacement of video projection equipment
- ♦ Special Christian Education expenses for church education staff
- ♦ Extraordinary education needs of a special and nonrecurring nature
- ♦ Compensation for temporary personnel (not to exceed three years)

Education & Nurture Committee makes recommendations to Session for use of this fund; Session determines and directs its use.

Mission & Benevolence Fund

Money in this fund is used for:

- ♦ Special, nonrecurring or occasional extended mission and outreach efforts
- ♦ Compensation for temporary personnel (not to exceed three years)
- ♦ Other potential uses might include, but are not limited to:
 - Special outreach programs for elderly, disadvantaged or homeless people in the local community
 - Mission-oriented and evangelism projects
 - Ecumenical projects
 - Causes of the church

Mission Committee and Evangelism Committee make recommendations to Session for use of these funds; Session determines and directs its use.

Facilities Reserve Fund

Purpose of this fund is to provide perpetual care and upkeep, major repair and capital improvements of the church's physical facilities. It is not intended to pay for routine maintenance and normal housekeeping expenses. *Property Committee makes recommendations to Session for use of this fund; Session determines and directs its use.*

J. Wolf Legacy Fund

Recently created, this fund is intended for educational and vocational scholarships for FPC youth. *Responsibility for oversight of this fund is still being determined but will include a requirement that Session approve use of it.*

Endowment Fund

This fund is meant to provide a perpetual source of income for the church, to expand and enrich the mission of the church, not to support or replace the annual budget. At its discretion, Session may direct income from this fund to other TPF-invested funds.

*Memorial Gifts Fund

It consists of gifts honoring deceased members of the church—gifts not designated for a particular purpose that are normally used for nonrecurring and unbudgeted items. Spending of non-designated gifts is determined by the fund's committee, whose membership includes the chairs of *Education & Nurture, Mission, Property and Stewardship & Finance, in addition to the Pastor, Education Director and Music & Worship Director.*

*Emergency Fund

This fund is managed by the church pastor and used to pay for emergencies.

** Not a TPF-invested or managed fund.*



It will be like a tree firmly planted by streams of water, which yields its fruit in its season. And its leaf does not wither; And in whatever it does it prospers.

Psalm 1:3

The Texas Presbyterian Foundation has helped churches, organizations and individuals manage Christian generosity and philanthropy for almost a century, and the total assets are more than \$1 billion.

Originally founded as an agency of the Synod of Texas Presbyterian Church U.S., TPF has given people of vision and generosity the source to express their faith through planned giving.

Jake Wilson

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For more information about giving to any of these TPF funds on behalf of First Presbyterian Church, or establishing a new fund, contact one of the Stewardship & Finance elders: Keith Brainard, Chair, Charles Dennis or Mark Ferguson.